



## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is entered on the 27th day of April, 2018 at Raipur in Chhattisgarh.

between

National Institute of Technology, Raipur

and

AIC@36Inc, a government society registered under the Societies Act 1860 and having its registered office at State Data Centre, Civil Lines, Raipur - 492001 and acting on behalf of Chhattisgarh State, (hereinafter referred to as "AIC@36Inc" which expression wherever the context means and requires will include its successors in interest and permitted assigns and represented by its CEO of the ONE PART;

National Institute of Technology, Raipur and AIC@36Inc wishes to enter into a Memorandum of Understanding (MoU). The MoU will furnish the following objective:

1.1 AIC@36Inc is the nodal agency of Government of Chhattisgarh for entrepreneurship development in Chhattisgarh. AIC@36Inc has set up Core Incubator-cum-Accelerator in Raipur. AIC@36Inc is working on Hub and Spoke model to spread its operation across state of Chhattisgarh. AIC@36Inc is developing Incubator across Chhattisgarh to reach local entrepreneurs at different region of Chhattisgarh.

### **Term of Partnership**

- 1.2 The partnership between National Institute of Technology, Raipur and AIC@36Inc shall be valid for a minimum period of one (1) year. This MoU can be modified by mutual agreement or terminated at either party's discretion. During the term of such partnership, the following shall be the obligations and the deliverables of National Institute of Technology, Raipur and the AIC@36Inc;
- 1.3 Obligations of AIC@36Inc.



- 1.3.1 AIC@36Inc will provide training and development program for employees of incubator at National Institute of Technology, Raipur.
- 1.3.2 AIC@36Inc will provide pool of Mentors, Speakers and Entrepreneurs to National Institute of Technology, Raipur for conducting events, workshops and mentoring sessions.
- 1.3.3 AIC@36Inc will provide incubation to selected promising start-ups of incubation centre at National Institute of Technology, Raipur. Co-working Space, if available, will be provided to these startups. Start-Ups will be entitled for the benefits as per the prevailing norms of Startup India Programm, Govt. of India.
- 1.3.4 AIC@36Inc will provide access to its program partners to National Institute of Technology, Raipur and vise-versa
- 1.3.5 AIC@36Inc will ensure Industry Interaction for entrepreneurs.
- 1.3.6 AIC@36Inc will provide following benefits to each startup incubated at Incubation Centre (Corresponding monetary value of such service is also mentioned) :

S.No.	Facility	Value given	Comment
1.	Google Credits for Startup	6,63,000 Rs	Continuations of service will depend on agreement with partner ( Google ) and further arrangement by it
2	Amazon Web Services	6,63,000 Rs	Continuations of service will depend on agreement with partner (Amazon) and further arrangement by it
3	Access to FabLab, IoT and Multimedia Lab at subsidized rates given to 36Inc incubates	2,40,000 Rs /Year	Assuming 600 hours work at lab. 80% subsidy is given to startups. After subsidy rate of use is 100 Rs/Hr.
4	Hot seat allocation at co-working space	42,000 Rs/year	Hot seat will be given at subsidized rate of Rs 1500 per month (actual rate is Rs 5000). Seat allocation will depend on availability of seats.
5	ZOHO ONE software kit to startups	60,000 Rs/Years	Licence for 5 employees per startups

\*\*above benefits and services are subject to agreements between AIC@36inc and its partners. There may be a change in the benefits offered, depending on AIC@36inc's agreements with its partners\*\*

#### 1.4 Obligations of National Institute of Technology, Raipur



- 1.4.1 National Institute of Technology, Raipur will provide space for incubation centre and one person in charge preferably a faculty.
- 1.4.2 National Institute of Technology, Raipur will provide infrastructure for conducting events, workshop and mentoring sessions.
- 1.4.3 National Institute of Technology, Raipur will provide pool of mentors/experts from its pool to AIC@36Inc, who can guide and help early stage startups.

Signed and declared by:

For and on behalf of  
CEO, AIC@36Inc

*Rajeev Roy*

(AUTHORISED SIGNATORY)

Name: RAJEEV ROY

Designation: CEO

Contact No.: 9406010775

E-mail id: Royrajeev@gmail.com

Contact address:

Witness *Saurabh*

Name: SAURABH CHAUREY

Designation: MANAGER PROGRAM

Contact No.: 9685184762

For and on behalf of

National Institute of Technology,  
Raipur

*S. Sanyal*  
27/4/18

(AUTHORISED SIGNATORY)

Name: Dr. S. Sanyal

Designation: Dean (R&C)

Contact No.: 98264.25326,

E-mail id: ssanyal.mech@nitrr.ac.in

Contact address: NIT Raipur (C.G.)

Witness

Name: SAURABH GUPTA

Designation: START UP CELL COORDINATOR/  
ASST. PROF.

Contact No.: 7389727963